

LOCAL COUNCIL BIRKIRKARA
Financial Situation Indicator Report
for the third quarter July - September 2016



Financial Situtation Indicator Report

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LOCAL COUNCIL BIRKIRKARA

1.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	1 July 2016 to 30 September 2016			
		Actual €	Committed €	Total €	Budget €

Year to Date 2016			
Budget €	Actual €	Committed €	Total

2 Income

0001	Government	296,288	-	296,288	318,051
0020	Bye-laws	24,945	-	24,945	44,145
0090	Investment	-	-	-	-
0100	General	2,038	-	2,038	12,500
Total		323,271	-	323,271	374,696

954,153	997,580	-	997,580
132,435	70,789	-	70,789
-	-	-	-
37,500	181,763	-	181,763
1,124,088	1,250,132	-	1,250,132

1 Expenditure

1000	Personal emoluments	47,376	-	47,376	59,275
2000	Operations and maintenance	270,458	-	270,458	272,340
7000	Capital expenditure	50,857	-	50,857	36,589
Total		368,691	-	368,691	368,204
Balance		(45,420)	-	(45,420)	6,492

180,093	162,124	-	162,124
817,020	817,821	-	817,821
109,767	379,674	-	379,674
1,106,880	1,359,619	-	1,359,619
17,208	(109,487)	-	(109,487)

Opening Cash and Bank Balances	139,515	306,274
Less Future Commitments	-	-
Add Balance (Surplus (Deficit))	(45,420)	(109,487)
Available Funds	94,095	196,787
Allocation for Council's current financial year	1,185,151	1,185,151
% Financial Situation Indicator	(37.03)%	(37.03)%

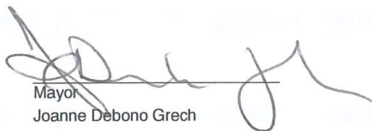
Prepared by 3a

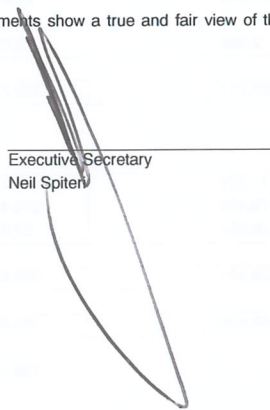
Notes: The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current liabilities as at 30 September 2016 amounted to €(438,879).

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.


Mayor
Joanne Debono Grech


Executive Secretary
Neil Spiteri

LOCAL COUNCIL BIRKIRKARA

1.1 Details of Income

Acct No	Description	1 July 2016 to 30 September 2016				Year to Date 2016			
		Actual €	Accrued €	Total €	Budget €	Actual €	Accrued €	Total €	Budget €
2	Income	a	b	c=(a+b)	d	e	f	g=(e+f)	h
0000 Government									
0001 Annual		296,288		296,288	296,288	888,864		888,864	592,576
0002 Supplementary		-		-	21,763	-		-	43,526
0003 Special needs		-		-	-	-		-	-
0004 Public/government entities		-		-	-	-		-	-
0015 Other		-		-	-	108,716		108,716	-
		296,288		296,288	318,051	997,580		997,580	636,102
0020 Bye-laws									
0021 Community services		20,426		20,426	-	57,525		57,525	-
0036 Contravention of bye-laws		4,519		4,519	15,500	13,264		13,264	31,000
0056 Contributions and donations		-		-	-	-		-	-
0066 General		-		-	28,645	-		-	57,290
		24,945		24,945	44,145	70,789		70,789	88,290
0090 Investment									
0091 Bank interest		-		-	-	-		-	-
0096 Government Securities		-		-	-	-		-	-
		-		-	-	-		-	-
0100 General									
0110 Donations		-		-	-	-		-	-
0120 Contributions		2,038		2,038	12,500	181,763		181,763	25,000
		2,038		2,038	12,500	181,763		181,763	25,000
Total		323,271		323,271	374,696	1,250,132		1,250,132	749,392



LOCAL COUNCIL BIRKIRKARA

1.2 Details of Expenditure

Acct No	Description	1 July 2016 to 30 September 2016				Year to Date 2016			
		Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
1	Expenditure	a	b	b-a		c	d	d-c	
1000	Personal Emoluments								
1100	Mayor's allowance	3,561	-	3,561	3,614	18,543	-	18,543	18,842
1200	Employee salaries and wages	40,102	-	40,102	47,266	127,003	-	127,003	136,675
1300	Bonuses	-	-	-	-	1,279	-	1,279	1,419
1400	Income supplements	979	-	979	1,332	2,053	-	2,053	2,521
1500	Social Security Contributions	1,013	-	1,013	4,471	7,853	-	7,853	12,900
1600	Allowances	116	-	116	728	(467)	-	467	2,184
1700	Overtime	1,605	-	1,605	1,864	5,860	-	5,860	5,552
		47,376	-	47,376	59,275	162,124	-	162,124	180,093
2000	Operations and maintenance								
2100	Utilities	21,528	-	21,528	14,750	32,845	-	32,845	44,250
2200	Materials and supplies	2,245	-	2,245	4,000	16,720	-	16,720	12,000
2300	Repair and upkeep (works)	19,140	-	19,140	37,125	119,927	-	119,927	111,375
2400	Rent	2,014	-	2,014	2,025	5,956	-	5,956	6,075
2500	International memberships	5	-	5	-	15	-	15	-
2600	Office services	3,985	-	3,985	5,075	13,332	-	13,332	15,225
2700	Transport	10,325	-	10,325	6,050	31,927	-	31,927	18,150
2800	Travel	-	-	-	-	-	-	-	-
2900	Information services	(83)	-	(83)	1,500	2,775	-	2,775	4,500
3000	Contractual services	189,857	-	189,857	177,040	526,701	-	526,701	531,120
3100	Professional services	7,375	-	7,375	10,300	33,978	-	33,978	30,900
3200	Training	10,154	-	10,154	5,250	10,154	-	10,154	15,750
3300	Community and hospitality	3,428	-	3,428	8,475	21,391	-	21,391	25,425
3400	Incidental expenses	469	-	469	750	1,701	-	1,701	2,250
3500	Asset disposal	-	-	-	-	-	-	-	-
3600	Local enforcement system	16	-	16	-	399	-	399	-
		270,458	-	270,458	272,340	817,821	-	817,821	817,020

7000 Capital expenditure
 7001 Acquisition of property
 7100 Construction
 7200 Improvements
 7300 Equipment
 7500 Resurfacing of Roads & Projects

 Total

-	-	-	-
-	-	-	-
39,629	-	39,629	8,000
6,021	-	6,021	8,589
5,207	-	5,207	20,000
50,857	-	50,857	36,589
368,691	-	368,691	368,204

-	-	-	-
-	-	-	-
44,317	-	44,317	24,000
13,497	-	13,497	25,767
321,860	-	321,860	60,000
379,674	-	379,674	109,767
1,359,619	-	1,359,619	1,106,880

